

## HIGH-SIDE OIL AND GAS PRODUCTION AGREEMENT SUMMARY SHEET

This sheet summarizes an agreement between GlobalTec Energy Corp (GTEN) and a Domestic NRG Company (DNRG) for the purchase of in-ground oil and gas production from GTEN by DNRG.

### PURCHASING A DOMESTIC NRG COMPANY:

DNRG companies are purchased from an affiliate of GTEN, GlobalTec Intellectual Properties Corp. (GTIP) that owns and sells them to interested parties at their request. DNRG, at the time of purchase, owns a High-Side Oil and Gas Production Agreement with GTEN. The effective date of the agreement is the date on which GTIP receives cleared funds for the purchase of the DNRG. The production owned by DNRG is in-ground and will be extracted over the term of the production agreement. Most production comes from existing proven fields using advanced production enhancement technology.

### AGREEMENT TERM:

24 periods of 90 days (approximately 6 years) beginning after 180 days.

### AGREEMENT PRODUCTION AMOUNTS AND PRICES:

The effective price of in-ground crude oil and natural gas production on an equivalency basis of 10 (1 barrel of oil equals 10 MCF of gas) is \$30 per barrel and \$3 per MCF. If a DNRG is purchased for \$320,000 with a High-Side Oil and Gas Production Agreement, the Company owns 10,667 barrels of oil or 106,667 MCF of gas.

### HIGH SIDE SALE OF PRODUCTION:

Assuming DNRG elects not to take delivery of the hydrocarbons it owns, GTEN will be responsible for selling 1/24<sup>th</sup> of the production owned by DNRG every 90 days for 24 periods beginning 180 days after the effective date of the agreement. If DNRG owns 10,667 barrels of oil or 106,667 MCF of gas, GTEN will sell 444 barrels of oil or 4,444 MCF of gas every 90 days for DNRG. DNRG shall be paid for whichever hydrocarbon generated the most revenue (High-Side) over the previous 90 days. This approach maximizes DNRG's returns from the production it owns.

### HISTORICAL PRODUCTION RESULTS:

The following historical results are provided for information purposes only. Past results cannot be relied on to predict future earnings or profits. Future results are not guaranteed.

HISTORICAL RESULTS FOR GAS vs. OIL PRODUCTION 2008						
Ending Date	Time Period	Hydrocarbon	Average Spot	Cash	ROI	High Side
3/30/2008	90 Days	Oil	\$97.78	41%	24%	X
3/30/2008	90 Days	Gas	\$8.62	36%	19%	
6/28/2008	90 Days	Oil	\$123.24	51%	35%	X
6/28/2008	90 Days	Gas	\$11.28	47%	30%	
9/26/2008	90 Days	Oil	\$119.14	50%	33%	X
9/26/2008	90 Days	Gas	\$9.15	38%	21%	
12/25/2008	90 Days	Oil	\$60.99	25%	9%	
12/25/2008	90 Days	Gas	\$6.47	27%	10%	X
HISTORICAL RESULTS FOR GAS vs. OIL PRODUCTION 2009						
Ending Date	Time Period	Hydrocarbon	Average Spot	Cash	ROI	High Side
3/30/2009	90 Days	Oil	\$43.10	18%	1%	
3/30/2009	90 Days	Gas	\$4.59	19%	2%	X
6/28/2009	90 Days	Oil	\$59.19	25%	8%	X
6/28/2009	90 Days	Gas	\$3.71	15%	-1%	
9/29/2009	90 Days	Oil	\$68.08	28%	12%	X
9/29/2009	90 Days	Gas	\$3.19	13%	-3%	
12/25/2009	90 Days	Oil	\$75.48	31%	15%	X
12/25/2009	90 Days	Gas	\$4.21	18%	1%	

The High-Side Oil and Gas Production Agreement lets a DNRG sell either oil or gas, whichever is on the "high-side", for each average 90 day period. This option maximizes potential returns for DNRG by allowing it to take advantage of the price variances between oil and gas spot prices as they occur in the marketplace. The tables show DNRG company results for High-Side Oil and Gas Production Agreements and whether oil or gas was on the high-side in certain 90 periods for both 2008 and 2009.

**PROJECTED PRODUCTION RESULTS:**

<b>PROJECTED POTENTIAL RETURN OF OWNING AN NRG COMPANY</b>						
<b>THESE PROJECTONS ARE FOR INFORMATION PURPOSES ONLY. THEY ARE NOT GUARANTEED</b>						
\$320,000	<b>CRUDE OIL</b>					
\$30	NRG COMPANY		<b>OR</b>	\$320,000	<b>NATURAL GAS</b>	
10,667	EFFECTIVE PRICE/BARREL			\$3	NRG COMPANY	
24	BARRELS OWNED			106,667	EFFECTIVE PRICE/MCF	
444	90 DAY PERIODS			24	MCF OWNED	
	BARRELS SOLD/PERIOD			4,444	90 DAY PERIODS	
					MCF SOLD/PER PERIOD	
<b>PROJECTED CRUDE OIL RESULTS</b>						
<b>SPOT</b>	<b>NET</b>	<b>ANNUAL EARNINGS</b>	<b>ANNUAL COST</b>	<b>ANNUAL PROFIT</b>	<b>CASH ON CASH</b>	<b>ROI</b>
\$50.00	\$37.50	\$66,666.67	\$53,333.33	\$13,333.33	20.83%	4.17%
\$60.00	\$45.00	\$80,000.00	\$53,333.33	\$26,666.67	25.00%	8.33%
\$70.00	\$52.50	\$93,333.33	\$53,333.33	\$40,000.00	29.17%	12.50%
\$72.50	\$54.38	\$96,666.67	\$53,333.33	\$43,333.33	30.21%	13.54%
\$75.00	\$56.25	\$100,000.00	\$53,333.33	\$46,666.67	31.25%	14.58%
\$77.50	\$58.13	\$103,333.33	\$53,333.33	\$50,000.00	32.29%	15.63%
\$80.00	\$60.00	\$106,666.67	\$53,333.33	\$53,333.33	33.33%	16.67%
\$100.00	\$75.00	\$133,333.33	\$53,333.33	\$80,000.00	41.67%	25.00%
\$120.00	\$90.00	\$160,000.00	\$53,333.33	\$106,666.67	50.00%	33.33%
\$150.00	\$112.50	\$200,000.00	\$53,333.33	\$146,666.67	62.50%	45.83%
<b>PROJECTED NATURAL GAS RESULTS</b>						
<b>SPOT</b>	<b>NET</b>	<b>ANNUAL EARNINGS</b>	<b>ANNUAL COST</b>	<b>ANNUAL PROFIT</b>	<b>CASH ON CASH</b>	<b>ROI</b>
\$4.00	\$3.00	\$53,333.33	\$53,333.33	\$0.00	16.67%	0.00%
\$5.00	\$3.75	\$66,666.67	\$53,333.33	\$13,333.33	20.83%	4.17%
\$6.00	\$4.50	\$80,000.00	\$53,333.33	\$26,666.67	25.00%	8.33%
\$6.50	\$4.88	\$86,666.67	\$53,333.33	\$33,333.33	27.08%	10.42%
\$7.00	\$5.25	\$93,333.33	\$53,333.33	\$40,000.00	29.17%	12.50%
\$8.00	\$6.00	\$106,666.67	\$53,333.33	\$53,333.33	33.33%	16.67%
\$9.00	\$6.75	\$120,000.00	\$53,333.33	\$66,666.67	37.50%	20.83%
\$10.00	\$7.50	\$133,333.33	\$53,333.33	\$80,000.00	41.67%	25.00%
\$12.00	\$9.00	\$160,000.00	\$53,333.33	\$106,666.67	50.00%	33.33%
\$15.00	\$11.25	\$200,000.00	\$53,333.33	\$146,666.67	62.50%	45.83%
Recent Spot Price Range - January 2010						